

MARBLE FINVEST LIMITED

Regd. Office: 3, Industrial Area, Phase-I, Chandigarh-160002, CIN : L65910CH1984PLC021285
Email ID : marblefinltd@gmail.com, Website: www.marblefinvest.com

ONLINE SUBMISSION

Ref No. Marble/SE/2020-21

Dated: 11/02/2021

Head- Listing & Compliance
Metropolitan Stock Exchange of India Ltd (MSEI)
Vibgyor Towers, 4th Floor,
Plot No. C62, G-Block, Opp. Trident Hotel,
BandraKurla Complex,
Bandra (E), Mumbai-400098

Subject: **Outcome of Meeting of Board of Directors
Un-Audited Financial Results for the quarter and nine months ended
31/12/2020**

Dear Sir

Board of Directors of the Company in its meeting held on 11/02/2021 approved Un-audited financial results for the quarter and nine Months ended 31/12/2020.

In pursuant to Regulation 30 and 33 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of Un-Audited Financial results for the quarter and nine months ended 31/12/2020 alongwith Limited Review Report thereon.

This is for your information.

Yours faithfully

For Marble Finvest Limited

Suraj Choudhary
Suraj Choudhary
(Company Secretary)

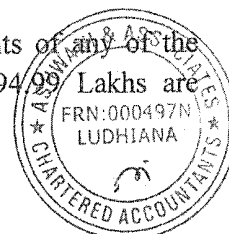


Encl: a/a

Independent Auditor's Review Report on the Standalone Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Marble Finvest Limited
3, Industrial Area Phase-1
Chandigarh

1. We have reviewed the unaudited Standalone Financial Results of M/s Marble Finvest Ltd (the "Company") for the quarter and nine months ended December 31, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with relevant circulars issued from time to time in this regard.
2. The preparation of the statement, in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended, read with 'the Circular' and other accounting principles generally accepted in India, is the responsibility of the management of the Company and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
5. **Basis for Disclaimer of Conclusion**
 - (i) We have not been made available the Financial Statements of any of the companies in which investments to the tune of Rs. 3294.98 Lakhs are outstanding as on 31st December 2020.



In the absence of any corroborative evidence, we are unable to comment on whether or not any allowance for impairment of such non-current investments is required to be made and the impact of the same on the quarterly Financial Results as on 31st December 2020 is not quantifiable.

Disclaimer of Conclusion

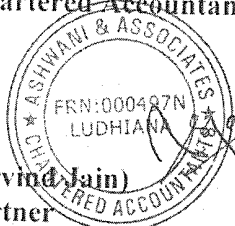
6. Because of the significance of the matters described in paragraph 5 above, we have not been able to obtain sufficient appropriate evidence as to whether the Statement has been prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India or state whether the Statement has disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement. Accordingly, we do not express a conclusion on this Statement.

7. Other Matters

- 7.1 The Company has no Managing Director/Whole Time Director or CEO as required u/s 203 of the Companies Act 2013;

Our conclusion is not modified in respect of this matter.

**For Ashwani & Associates
Chartered Accountants**



(Arvind Jain)

Partner

M. No.: 097549

UDIN: 21091549AAAAAM3263

Place: Ludhiana

Dated: 11.02.2021

MARBLE FINVEST LIMITED							
Regd Off:- 3, Industrial Area, Phase-I, Chandigarh-160002							
CIN: L65910CH1984PLC021285							
Ph : 0172-3911701/61, E- mail: marblefinltd@gmail.com, website: marblefinvest.com							
Standalone Un-Audited Financial Results for Quarter and Nine months Ended 31.12.2020							
(Rs. In Lakhs)							
Sr. No.	Particulars	Quarter Ended			Nine-month Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Quarterly (Un Audited)	Quarterly (Un Audited)	Quarterly (Un Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Income						
	(a) Revenue From Operations						
	-Interest Income	4.02	4.02	3.93	12.01	11.45	15.57
	(b) Other Income	-	-	-	-	-	0.18
	Total Income	4.02	4.02	3.93	12.01	11.45	16.75
2	Expenses:						
	(a) Employee Benefit Expenses	0.75	0.75	0.38	2.25	1.88	3.01
	(b) Financial Charges						
	(c) Other Expenses	0.14	1.49	5.80	3.29	16.57	13.20
	Total Expenses	0.89	2.24	6.18	5.54	18.45	16.21
3	Profit/ (loss) before Tax (1-2)	3.13	1.78	(2.25)	6.47	(7.00)	(0.46)
4	Tax Expense:						
	(a) Current Tax	0.81	0.87	-	1.68	-	-
	(b) MAT Credit	-	-	-	-	-	-
	(c) Deferred Tax	(0.00)	(0.00)	-	(0.00)	-	0.34
	(d) Earlier Years	-	-	-	-	-	0.06
	Total Tax Expense	0.81	0.87	-	1.68	-	0.40
5	Profit/(loss) after tax (3-4)	2.32	0.91	(2.25)	4.79	(7.00)	(0.86)
6	Other Comprehensive Income						
	(A) Items that will be re-classified to Profit or loss						
	Other (Specify nature)	-	-	-	-	-	-
	Income Tax Effect	-	-	-	-	-	-
	(B) Items that will not be re-classified to Profit or loss						
	Re-measurement gains (losses) on defined benefit plan MTM	-	-	-	-	-	-
	Net (loss)/gain on FVTOCI equity securities	-	-	-	-	-	-
	Equity Instrument through other Comprehensive Income	-	-	-	-	-	-
	Income Tax Effect	-	-	-	-	-	-
7	Total Comprehensive Income for the Year (5+6)	2.32	0.91	(2.25)	4.79	(7.00)	(0.86)
8	Paid up Equity Share Capital (Face value of share Rs.10/- each)	279.90	279.90	279.90	279.90	279.90	279.90
9	Other Equity						
10	Earning Per Share (Nominal value of share Rs.10/-)						
	Basic	0.08	0.03	(0.08)	0.17	(0.25)	(0.03)
	Diluted	0.08	0.03	(0.08)	0.17	(0.25)	(0.03)

Notes:

- The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at their Meeting held on 11.02.2021
- The figures of the previous period have been regrouped/ reclassified, wherever considered necessary to confirm to the current period classification.
- The company has only one segment and hence, no separate disclosure is required in terms of Ind AS-108.
- The diminution in the value of unquoted long term investment has not been estimated due to the non availability of the current financial statement of the investee companies. In the opinion of management, the diminution in value, if any, would be temporary in nature.
- The Honourable Supreme Court of India (Hon'ble SC), in a public interest litigation (Gajendra Sharma Vs. Union of India & Anr), vide an interim order dated September 03, 2020 ("Interim Order"), has directed banks that accounts which were not declared NPA till August 31, 2020 shall not be declared as NPA till further orders. Pending the finality, the Bank has not classified any account which was not NPA as of August 31, 2020 as per the RBI IRAC norms, as NPA after August 31, 2020. Further, in light of the Interim Order, even accounts that would have otherwise been classified as NPA post August 31, 2020 have not been and will not be, classified as NPA till such time that the Hon'ble SC rules finally on the matter.

Place : Chandigarh
Dated : 11-02-2021



By order of the Board
For Marble Finvest Ltd.

Kamal Jeet
Director
DIN: 08562859